AZAD INDIA MOBILITY LIMITED

(Formerly known as Indian Bright Steel Company Limited)

CIN: L29100MH1960PLC011794 | BSE Scrip Code: 504731 | ISIN: INE566M01025

Regd. Office: G-6, 8th Floor, Everest Building, Janata Nagar, Tardeo Road, Tardeo, Haji Ali, Mumbai, Maharashtra - 400034

Tel: +91 99306 48177 | Email: info@azadindiamobility.com, compliance@azadindiamobility.com | Website: www.azadindiamobility.com

POLICY FOR DETERMINATION OF MATERIALITY OF EVENTS OR INFORMATION

[Pursuant to Regulation 30(4)(ii) and Regulation 46(2)(o) of the SEBI (LODR) Regulations, 2015]

1. Objective and Legal Framework

This Policy has been formulated by Azad India Mobility Limited ('the Company') in accordance with Regulation 30(4)(ii) and Regulation 46(2)(o) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by the SEBI (LODR) (Second Amendment) Regulations, 2023, to provide a clear framework for determining the materiality of events or information and ensuring timely and accurate disclosure to the Stock Exchange(s).

2. Classification of Events / Information

- **Category A - Deemed Material Events (Para A of Part A of Schedule III):** Events specified in Para A of Part A of Schedule III of the SEBI (LODR) Regulations, 2015 are deemed material events and the Company shall mandatorily disclose all such events without applying any quantitative or qualitative criteria of materiality.
- **Category B - Events Requiring Application of Materiality Criteria (Para B of Part A of Schedule III):** Events specified in Para B of Part A of Schedule III of the SEBI (LODR) Regulations, 2015 shall be disclosed by the Company based on the application of the criteria and quantitative thresholds of materiality set out in Clause 3 below.

3. Criteria and Quantitative Thresholds for Determination of Materiality (Regulation 30(4)(i))

The Company shall consider the following criteria for determination of materiality of events or information under Para B of Part A of Schedule III:

- The omission of an event or information, which is likely to result in discontinuity or alteration of event or information already available publicly; or
- The omission of an event or information is likely to result in significant market reaction if the said omission came to light at a later date; or

4. Timelines for Disclosure to Stock Exchange(s) (Regulation 30(6))

The Company shall first disclose to the Stock Exchange(s) all events or information which are material in terms of Regulation 30 as soon as reasonably possible and in any case not later than the following timelines:

- Within 30 (thirty) minutes from the closure of the meeting of the Board of Directors in which the decision pertaining to the event or information has been taken;
- Within 12 (twelve) hours from the occurrence of the event or information, in case the event or information is emanating from within the Company;
- Within 24 (twenty-four) hours from the occurrence of the event or information, in case the event or information is not emanating from within the Company.

5. Website Hosting & Archival

All disclosures made to the Stock Exchange(s) under Regulation 30 shall be disclosed on the website of the Company (www.azadindiamobility.com) for a minimum period of 5 (five) years and thereafter archived as per the Archival Policy of the Company.