AZAD INDIA MOBILITY LIMITED

(Formerly known as Indian Bright Steel Company Limited)

CIN: L29100MH1960PLC011794 | BSE Scrip Code: 504731 | ISIN: INE566M01025

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CODE OF CONDUCT FOR BOARD OF DIRECTORS AND SENIOR MANAGEMENT PERSONNEL

[Pursuant to Regulation 17(5) and Regulation 46(2)(d) of the SEBI (LODR) Regulations, 2015]

1. Preamble & Applicability

This Code of Conduct ('the Code') has been adopted by the Board of Directors of Azad India Mobility Limited ('the Company') in compliance with Regulation 17(5) and Regulation 46(2)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Code is applicable to all Members of the Board of Directors and Senior Management Personnel (comprising all Key Managerial Personnel and core management team members one level below the Board of Directors, including functional heads).

2. Honest, Ethical, and Diligent Conduct

All Directors and Senior Management Personnel shall act honestly, fairly, ethically, and in good faith, exercising due care, skill, and diligence in performing their official duties in the best interests of the Company and its stakeholders.

3. Avoidance of Conflict of Interest

Directors and Senior Management Personnel shall avoid situations in which their personal, financial, or familial interests may conflict, or appear to conflict, with the interests of the Company. Any material transaction or relationship that could reasonably be expected to give rise to a conflict of interest must be promptly disclosed to the Board of Directors and Compliance Officer.

4. Legal & Regulatory Compliance

Every Director and Senior Management member shall comply with all applicable laws, rules, regulations, and regulatory frameworks, including the Companies Act, 2013, SEBI (LODR) Regulations, 2015, and the SEBI (Prohibition of Insider Trading) Regulations, 2015.

5. Confidentiality & Protection of Company Assets

Directors and Senior Management Personnel shall maintain the confidentiality of Unpublished Price Sensitive Information (UPSI) and proprietary information of the Company or its business partners, except where disclosure is authorized by the Board or mandated by law. Company assets, funds, and intellectual property shall be safeguarded and used exclusively for legitimate business purposes.

6. Duties of Independent Directors

Pursuant to Regulation 17(5)(b) of the SEBI (LODR) Regulations, 2015, the duties of Independent Directors as laid down in the 'Code for Independent Directors' under Schedule IV of the Companies Act, 2013 shall form an integral part of this Code.

7. Annual Affirmation of Compliance

In accordance with Regulation 26(3) of the SEBI (LODR) Regulations, 2015, all Members of the Board of Directors and Senior Management Personnel shall affirm compliance with this Code on an annual basis within 30 days from the end of every financial year, and a declaration to that effect signed by the Managing Director / CEO shall be included in the Annual Report of the Company.