

# INDIAN BRIGHT STEEL COMPANY LIMITED

**Registered office:-**

"Aurum Platz", B.N. Cross Lane,  
Pandita Ramabai Marg, Email [indianbrightsteel@gmail.com](mailto:indianbrightsteel@gmail.com)  
Mumbai - 400 007  
Maharashtra

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[www.indianbrightsteel.com](http://www.indianbrightsteel.com)

C.I.N.: L13209MH1960PLC011794

Date: 27.05.2019

To,  
The General Manager,  
Department of Corporate Services  
Bombay Stock Exchange Limited,  
Pheeroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400 001

Dear Sir,

**REF:- BSE SCRIP CODE: 504731**

**Sub: - Submission of Financial results along with Limited Review Report for year and quarter ended 31<sup>st</sup> March, 2019.**

With reference to the above captioned subject, please find enclosed financial results along with Limited Review Report for year and quarter ended 31<sup>st</sup> March, 2019.

Thanking you.

For Indian Bright Steel Company Limited

  
Compliance Officer



Encl: as above

**INDIAN BRIGHT STEEL COMPANY LIMITED**
**STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31st MARCH, 2019 PREPARED IN COMPLIANCE WITH THE INDIAN ACCOUNTING STANDARDS (Ind-AS)**

In Lakhs

PARTICULARS	Standalone - Quarter - ended			Year - ended	
	31.3.2019	31.12.2018	31.3.2018	31.3.2019	31.3.2018
	Audited	Audited	Audited	Audited	Audited
	(Rs.) in lakhs	(Rs.) in lakhs	(Rs.) in lakhs	(Rs.) in lakhs	(Rs.) in lakhs
<b>1</b> Revenue from operations	0.00	0.00	0.00	0.00	0.00
Other Income	1.25	1.45	1.69	5.98	7.76
<b>Total income</b>	<b>1.25</b>	<b>1.45</b>	<b>1.69</b>	<b>5.98</b>	<b>7.76</b>
<b>2</b> Expenses					
(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00
(b) Purchases of stock in trade	0.00	0.00	0.00	0.00	0.00
(c) Changes in inventories of finished goods, work in progress and stock in trade	0.00	0.00	0.00	0.00	0.00
(d) Employee benefits expense	3.06	3.06	2.78	12.23	11.13
(e) Depreciation and amortisation expenses	0.00	0.00	0.00	0.00	0.00
(f) Other expenses	1.43	3.40	1.03	9.44	7.17
<b>Total expenses</b>	<b>4.49</b>	<b>6.46</b>	<b>3.81</b>	<b>21.67</b>	<b>18.30</b>
<b>3</b> Profit / (Loss) before tax	<b>-3.24</b>	<b>-5.01</b>	<b>-2.12</b>	<b>-15.69</b>	<b>-10.54</b>
<b>4</b> Tax expense					
(a) Current Tax	0.00	0.00	0.00	0.00	0.00
(b) Deferred Tax	0.00	0.00	0.00	0.00	0.00
<b>5</b> Profit for the period	<b>-3.24</b>	<b>-5.01</b>	<b>-2.12</b>	<b>-15.69</b>	<b>-10.54</b>
<b>6</b> Comprehensive income	0.00	0.00	0.00	0.00	0.00
<b>7</b> Net Profit / Loss for the period	<b>-3.24</b>	<b>-5.01</b>	<b>-2.12</b>	<b>-15.69</b>	<b>-10.54</b>
<b>8</b> Paid - up equity share capital	100.00	100.00	100.00	100.00	100.00
(Face Value of share shall be indicated)	10/-	10/-	10/-	10/-	10/-
<b>9</b> Reserves (excluding revaluation reserves, if any)					-30.12
<b>10i</b> Earnings per share (before extraordinary items)					
(of 10/- each):(not annualised)					
(a) Basic	-0.32	-0.50	-0.21	-1.57	-1.05
(b) Diluted	-0.32	-0.50	-0.21	-1.57	-1.05
<b>10ii</b> Earnings per share (after extraordinary items)					
(of 10/- each):(not annualised)					
(a) Basic	-0.32	-0.50	-0.21	-1.57	-1.05
(b) Diluted	-0.32	-0.50	-0.21	-1.57	-1.05
<b>See accompanying notes forming part of the financial results</b>					

**Note**

1 These results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on 27th May, 2019

These financial statements are prepared in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment rules thereafter.

The comparative figures of the corresponding period in the previous year i.e. for the quarter ended 31st March 2019 are compiled without making necessary adjustments in accordance with Ind AS, since the necessary accounting effect of provisions of Ind AS was given at the year ended 31st March 2018

4 Ind AS 108 relating to segment-wise reporting is not applicable

5 Previous year/ quarter figure has been regrouped / re arranged wherever required



*Mishra*  
 Indian Bright Steel Company Limited  
 AIRHAN  
 27-05-2019

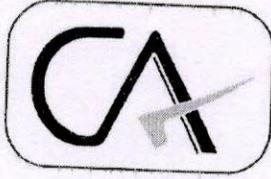
Place: Mumbai  
 Date: 27/05/2019

Indian Bright Steel Company Limited  
Statement of Assets and Liabilities as at 31 March, 2019

Particulars	As at	As at
	31st March, 2019	31st March, 2018
	Rs.	Rs.
<b>Assets</b>		
<b>Non-Current assets</b>		
(a) Property, Plant and Equipment	-	-
(b) Capital Work-in-Progress	-	-
(c) Investment Property	-	-
(d) Other Intangible Assets	-	-
(e) Financial Assets		
(i) Investments	-	-
(ii) Trade receivables	-	-
(iii) Loans	57.83	72.99
(iv) Other Financial Assets	-	-
(f) Deferred Tax Assets (Net)	-	-
(g) Income Tax Assets (net)	-	-
(h) Other Non-current Assets	-	-
	<b>57.83</b>	<b>72.99</b>
<b>Current assets</b>		
(a) Inventories	-	-
(b) Financial Assets		
(i) Investments	-	-
(ii) Trade Receivables	-	-
(iii) Cash and Cash Equivalents	0.56	0.98
(iv) Other Bank Balances	-	-
(v) Loans	-	-
(vi) Other Financial Assets	-	-
(c) Income Tax Assets (net)	4.95	3.96
(d) Other Current Assets	-	0.52
	<b>5.51</b>	<b>5.46</b>
<b>TOTAL ASSETS</b>	<b>63.34</b>	<b>78.45</b>
<b>Equity and Liabilities</b>		
<b>Equity</b>		
(a) Equity Share Capital	100.00	100.00
(b) Other Equity	(45.82)	(30.13)
	<b>54.18</b>	<b>69.87</b>
<b>Non-Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Trade Payables	-	-
(iii) Other Financial Liabilities	-	-
(b) Provisions	-	-
(c) Deferred Tax Liabilities (Net)	-	-
(d) Other Non-current Liabilities	-	-
	-	-
<b>Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	8.10	8.10
(ii) Trade Payables	-	-
(iii) Other Financial Liabilities	0.53	0.42
(b) Provisions	-	-
(c) Current Tax Liabilities (Net)	-	-
(d) Other Current Liabilities	0.53	0.06
	<b>9.16</b>	<b>8.58</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>63.34</b>	<b>78.45</b>

This disclosure is an extract of the Audited Balance Sheet as at March 31, 2019 prepared in compliance with the Indian Accounting Standards (Ind-AS)

*M. S. Chaudhary*  
CHAIRMAN  
27.05.2019  

**desai associates**  
chartered accountants

The Board of Directors,  
Indian Bright Steel Company Limited

We have audited the standalone annual financial results of Indian Bright Steel Company Limited ('the Company') for the year ended 31<sup>st</sup> March, 2019 ("the statement") attached herewith, being submitted by company pursuant to requirement of regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, Attention is drawn to the fact that figures for last quarter ended 31<sup>st</sup> March, 2019 and the corresponding quarter ended in the previous year as reported in these standalone annual financial results are balancing figure between audited figures in respect of full financial year. Also the figures up to the end of third quarter had only been reviewed and not subject to audit

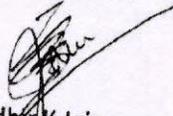
These standalone annual financial results have been prepared on the basis of annual financial statements and reviewed quarterly financial results which are the responsibility of company's management. Our responsibility is to express an opinion on these standalone financial results based on our audit of annual financial statements which have been prepared in accordance with the recognition and measurement principles laid down in the Companies (Indian accounting standards rules), 2015 as per section 133 of companies act, 2013 and other accounting principles generally accepted in India and in compliance with regulation 33 of the Listing regulations.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standard requires that we plan and perform the review to obtain reasonable assurance as to whether the standalone annual financial results are of free of material misstatement. An audit includes examining of a test basis, evidence supporting the amount disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believed that our audit provide a reasonable basis for our opinion.

In Our opinion and to the best of our information and according to the explanations given to us these financial results:

- i. are presented in accordance with requirement of regulation 33 of the Listing Regulations in this regard, and
- ii. give a true and fair view of the net loss and other comprehensive income and other financial information for the year ended 31<sup>st</sup> March, 2019

For Desai Associates  
Chartered Accountants  
FRN : 102286W

  
Sudhir K Jain  
Partner  
M. No. 120610



Place : Mumbai  
Date : 27.05.2019

# INDIAN BRIGHT STEEL COMPANY LIMITED

**Registered office:-**

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Pandita Ramabai Marg,  
Mumbai – 400 007  
Maharashtra

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[www.indianbrightsteel.com](http://www.indianbrightsteel.com)  
C.I.N.: L13209MH1960PLC011794

Date: 27<sup>th</sup> May, 2019

To,  
Bombay Stock Exchange Limited  
Department of Corporate Services,  
P.J Towers, Dalal Street,  
Mumbai 400 001

**Scrip Code: 504731**

Sub: Regulations 33 of LODR

Dear Sir,

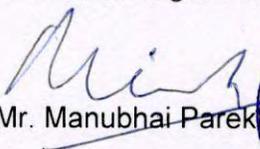
Under the above regulation we attach herewith the Statement of Impact of Audit Qualifications on the Financial Results for the year ended 31<sup>st</sup> March, 2019.

Please note that there is no qualifying remarks by Auditor for the financial results under Ind-AS and the figure remain unchanged.

Thanking you.

Yours faithfully,

For Indian Bright Steel Company Limited

  
Mr. Manubhai Parekh

Director

