

**MEMORANDUM OF ASSOCIATION**

**OF**

**AZAD INDIA MOBILITY LIMITED**



**GOVERNMENT OF INDIA  
MINISTRY OF CORPORATE AFFAIRS**

Office of the Central Processing Centre

Manesar, Plot No. 6,7, 8, Sector 5, IMT Manesar, Gurgaon, Haryana, 122050, India

**Certificate of Incorporation pursuant to change of name**

[Pursuant to rule 29 of the Companies (Incorporation) Rules, 2014]

Corporate Identification Number (CIN): **L29100MH1960PLC011794**

I hereby certify that the name of the company has been changed from INDIAN BRIGHT STEEL CO LIMITED to AZAD INDIA MOBILITY LIMITED with effect from the date of this certificate and that the company is Company limited by shares.

Company was originally incorporated with the name INDIAN BRIGHT STEEL CO LIMITED

Given under my hand at ROC, CPC this SECOND day of AUGUST TWO THOUSAND TWENTY FOUR

M.Yadubhushana Rao

Assistant Registrar of Companies/ Deputy Registrar of Companies/ Registrar of Companies

Central Processing Centre

Note: The corresponding form has been approved by M.Yadubhushana Rao, Central Processing Centre, and this order has been digitally signed by the Registrar of Companies through a system generated digital signature under rule 9(2) of the Companies (Registration Offices and Fees) Rules, 2014.

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Mailing Address as per record available in Registrar of Companies office:

AZAD INDIA MOBILITY LIMITED

G-6 8th FLOOR EVEREST BUILDING, JANATA NAGAR, TARDEO ROAD, TARDEO, Haji Ali, Mumbai, Mumbai- 400034, Maharashtra, India

Note: This certificate of incorporation is in pursuance to change of name by the Company and does not affects the rights and liabilities of stakeholders pursuant to such change of name. It is obligatory on the part of the Company to display the old name for a period of two years along with its new name at all places wherever a Company is required to display its name in terms of Section 12 of the Act. All stakeholders are advised to verify the latest status of the Company and its Directors etc and view public documents of the Company on the website of the Ministry [www.mca.gov.in/MCA21](http://www.mca.gov.in/MCA21)





**GOVERNMENT OF INDIA  
MINISTRY OF CORPORATE AFFAIRS**

Central Processing Centre  
Manesar, Plot No. 6,7, 8, Sector 5, IMT Manesar, Gurgaon, Haryana, 122050, India

Corporate Identity Number: L13209MH1960PLC011794 / L29100MH1960PLC011794

**SECTION 13(1) OF THE COMPANIES ACT, 2013**

Certificate of Registration of the Special Resolution Confirming Alteration of Object Clause(s)

The shareholders of M/s INDIAN BRIGHT STEEL CO LIMITED having passed Special Resolution in the Annual/Extra Ordinary General Meeting held on 16/12/2023 altered the provisions of its Memorandum of Association with respect to its objects and complied with the Section 13(1) of the Companies Act, 2013.

I hereby certify that the said Special Resolution together with the copy of the Memorandum of Association as altered has this day been registered.

Given under my hand at ROC, CPC this THIRTY day of APRIL TWO THOUSAND TWENTY FOUR

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Assistant Registrar of Companies/ Deputy Registrar of Companies/ Registrar of Companies

Central Processing Centre

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Mailing Address as per record available in Registrar of Companies office:

**INDIAN BRIGHT STEEL CO LIMITED**

**AURUMPLATZ,C.S.NO.406,MALABARHILLDIVISION'D'WARD,B.N.CROSSLANE,PANDITARAMA, BAI MARG, NA,  
MUMBAI, Mumbai City- 400007, Maharashtra, India**



भारत सरकार-कॉर्पोरेट कार्य मंत्रालय  
कम्पनी रजिस्ट्रार कार्यालय, महाराष्ट्र, मुंबई

कम्पनी अधिनियम, 1956 की धारा 18 (1) (क)

उद्देश्य-खंडों में परिवर्तन की पुष्टि हेतु विशेष विनिश्चय के पंजीकरण का प्रमाण-पत्र

कॉर्पोरेट पहचान संख्या : L13209MH1960PLC011794

मैसर्स INDIAN BRIGHT STEEL CO LIMITED

के अंशधारकों ने दिनांक 29/09/2012 को आयोजित की गई वार्षिक / असाधारण बैठक में एक विशेष विनिश्चय पारित करके कम्पनी अधिनियम, 1956 (1956 का 1) की धारा 18 (1) का अनुपालन करते हुए अपने संगम-ज्ञापन के प्रावधानों में परिवर्तन कर लिया है।

मैं, एतद्वारा सत्यापित करता हूँ कि उक्त विशेष विनिश्चय की प्रतिलिपि, यथा परिवर्तित संगम-ज्ञापन के साथ, आज पंजीकृत कर ली गई है।

मुंबई में यह प्रमाण-पत्र, आज दिनांक नौ नवम्बर दो हजार बारह को जारी किया जाता है।

GOVERNMENT OF INDIA - MINISTRY OF CORPORATE AFFAIRS  
Registrar of Companies, Maharashtra, Mumbai

SECTION 18(1)(A) OF THE COMPANIES ACT, 1956

Certificate of Registration of the Special Resolution Confirming Alteration of Object  
Clause(s)

Corporate Identity Number : L13209MH1960PLC011794

The share holders of M/s INDIAN BRIGHT STEEL CO LIMITED having passed Special Resolution in the Annual/Extra Ordinary General Meeting held on 29/09/2012 altered the provisions of its Memorandum of Association with respect to its objects and complied with the Section (18)(1) of the Companies Act, 1956 (No. 1 of 1956).

I hereby certify that the said Special Resolution together with the copy of the Memorandum of Association as altered has this day been registered.

Given at Mumbai this Ninth day of November Two Thousand Twelve.

Registrar of Companies, Maharashtra, Mumbai

कम्पनी रजिस्ट्रार, महाराष्ट्र, मुंबई

\*Note: The corresponding form has been approved by PRAKASH KRISHNA GAICHOR, Deputy Registrar of Companies and this certificate has been digitally signed by the Registrar through a system generated digital signature under rule 5(2) of the Companies (Electronic Filing and Authentication of Documents) Rules, 2006.

The digitally signed certificate can be verified at the Ministry website ([www.mca.gov.in](http://www.mca.gov.in)).

कम्पनी रजिस्ट्रार के कार्यालय अभिलेख में उपलब्ध पत्राचार का पता :

Mailing Address as per record available in Registrar of Companies office:

INDIAN BRIGHT STEEL CO LIMITED  
UNIT NO AB01A, NEELAM CENTRE, HIND CYCLE ROAD, WORLI,  
MUMBAI - 400030,  
Maharashtra, INDIA



No. 11794



सत्यमेव जयते

## Certificate For Commencement of Business

Pursuant of section 149 (3) of the Companies Act, 1956

I hereby certify that the **Indian Bright Steel Company Limited**

which was incorporated under the Companies Act, 1956, on the **25th** day of **August** 1960.

and which has this day filed a duly verified declaration in the prescribed form that the conditions of section 149 (1) (a) to (d) / 149 (2) (a) to (c) of the said Act, have been complied with, is entitled to commence business.

Given under my hand at

**BOMBAY**

this

**SIXTEENTH**

day of

**NOVEMBER**

One thousand nine hundred and

**SIXTY. (25th Kartika, 1932)**

( **B.P. Roy** )  
Registrar of Companies.  
**Maharashtra.**

mp.



Form I.R.

## CERTIFICATE OF INCORPORATION

No. **11794** of 19 **60-61**.

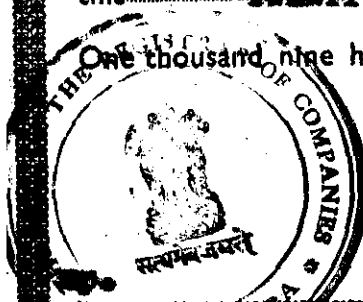
I hereby certify that **\*INDIAN BRIGHT STEEL**  
**COMPANY LIMITED\***

is this day Incorporated under the Companies Act, 1956 (No. 1 of 1956)  
and that the Company is Limited.

Given under my hand at **BOMBAY**

this **TWENTY FIFTH** day of **AUGUST**

One thousand nine hundred and **SIXTY**. (3rd Bhadra, 1982)



( **B.P. Roy** )  
Registrar of Companies.  
**Maharashtra.**

J.S.C. J

MFP-1037 JSC-12401-(C-1082)-19-8-57-15,000.



# **AZAD INDIA MOBILITY LIMITED**

**Incorporated**

**UNDER THE COMPANIES ACT 1956**

**(1 OF 1956)**

**THE COMPANIES ACT 2013**

**COMPANY LIMITED BY SHARES**

**MEMORANDUM OF ASSOCIATION OF**

**AZAD INDIA MOBILITY LIMITED**

- I. The name of the Company is **AZAD INDIA MOBILITY LIMITED<sup>1</sup>**
- II. The Registered Office of the Company will be situated in the State of **Maharashtra**.
- III. The objects for which the Company is established are: -

**(A) Main Objects of the Company to be pursued by the Company<sup>2</sup>:**

"To carry on in India or abroad the business of manufacturing, assembling, fabricating, buying, selling, trading, distributing, exporting, importing, exchanging and dealing in all types of electric vehicles, including but not limited to, Electric buses, coaches' electric cars, electric rickshaw, electric carts, electric vans, electric cycles, electric scooters, electric buses and other battery powered and electric vehicles. To manufacture, assemble, fabricate, buy, sell, trade, export, import distribute, exchange and deal in all kinds of vehicles which are either partially or fully powered on electric power for propulsion on land, sea, or in air or in any combination thereof and vehicles of all descriptions propelled or assisted by means of electric power. To act as manufacturer, assembler, fabricator, buyer, seller, exporter, importer, trader, distributor, exchanger and dealer of all kinds of components, apparatus, accessories, equipment, power batteries, parts of all kinds and descriptions and any other component related to electric vehicles or required for the maintenance and working of electric vehicles. To run, operate, manage, lease and franchise outlets, shops and showroom to sell, buy, trade, export, import, service, repair, maintain and exchange electric vehicles of all types and descriptions in India and rest of the world."

**B. The objects incidental or ancillary to the attainment of the main objects are<sup>3</sup>:**

1. To buy, sell, construct or erect, manufacture, repair, alter, improve, exchange, let out on hire, lease, import, export and deal in all factories, works, buildings, plant, machinery, tools, utensils, appliances, apparatus, products, materials, substances, articles and things capable of hewing used in any business which this Company is competent to carry on or required by any customers of or persons having dealings with the Company or commonly dealt in by persons engaged in any such business or which may seem capable of being profitably dealt with in connection therewith and to manufacture, experiment with, render marketable and deal in all products of residual and by-products incidental or obtained in any of the businesses carried on by the Company,

<sup>1</sup> As amended vide Special Resolution passes at the Extra Ordinary General Meeting of the Company held on May 14, 2024

<sup>2</sup> As amended vide Special Resolution passed at the Extra Ordinary General Meeting of the Company held on December 16, 2023.

<sup>3</sup> Adopted by Special Resolution passed at the Extra Ordinary General Meeting of the Company held on May 14, 2024.



2. To carry on any business relating to the winning and working of minerals, the production and working of metals, the production, manufacture and preparation of any other materials which may be usefully or conveniently carried on by the Company,
3. To carry on the businesses of bankers and financiers, Importers & Exporters in all their respective branches, of carriers by land or water or air, of managing agents, secretaries, shipping and forwarding agents, or mercantile agents, or any kind of commercial financial or agency business,
4. To pay all or any costs, charges and, expenses preliminary and incidental to the promotion, formation, establishment and registration of the Company,
5. Generally, to purchase, take on lease; or tenancy or license or in exchange hire, take options over or otherwise acquire immoveable properties any immovable rights, easements or privileges and to hold, deal or develop which may appear necessary or convenient with reference to any of. The object of the Company or capable of being properly dealt with in connection with any of the Company's property or rights for the time being and to erect and construct and equip reconstruct and alter buildings, works, warehouses, wharves, jetties, roadways, tramways, telegraphs, telephones and railways,
6. To lease, let out on hire, mortgage, pledge; sell or otherwise dispose of the whole or any part of the undertaking of the company, or any land, business, property, rights or assets of any kind of the Company or any share or interest therein respectively, in such manner and for such consideration as the Company may think fit, and in particular for shares, debentures, or securities of any other company or firm or person,
7. To sell, exchange, mortgage, let on lease, royalty or tribute, grant licenses, easement, options and other rights over and in any other manner deal with or dispose of the undertaking, property, assets, rights, and effects of the company, or any part thereof for such consideration as may be thought fit and in particular for stocks, shares whether fully or partly paid or securities of any other company,
8. To purchase or otherwise acquire and undertake all or any part of the business, property and liabilities of any person, firm, association or company carrying on or (In the case of a company) formed to carry on any business which this company is authorised to carry on or possessed of property suitable to the purposes of this company, and as the consideration for the same to pay cash or issue any shares, stocks or obligations of this company, and in connection with any such transaction to undertake any liabilities relating to the business, or property acquired,
9. To apply for, purchase or otherwise acquire and protect, prolong and renew whether in India or elsewhere any patent rights, brevets invention, trademarks, designs, licenses, protections, concessions and the like conferring any exclusive or non-exclusive or limited right to use any secret or other information of any invention, process privilege which may seem capable of being used for any of the purposes of the company or the acquisition of which may seem calculated directly or indirectly to benefit the company and to use, exercise, develop, manufacture under or grant licenses or privileges in respect of or otherwise turn to account the property, rights, and information so acquired and to carry on any business in any way connected therewith,
10. To expend money in, experimenting on and testing and in improving or seeking to improve any patents, right, inventions, discoveries, processes or information of the company or which the company may acquire or propose to acquire,
11. To establish, provide, maintain and conduct research and other laboratories, training colleges, schools and other institution for the training, education and instruction of students and others who may desire to avail themselves of the same and to provide for the delivery and holding of lectures, demonstrations, exhibitions classes, meetings and conferences in connection therewith,
12. To enter into partnership or into any arrangement whether perpetual or terminable for sharing profits, union of interests, joint adventure, reciprocal concession or company carrying on or engaged in or about to carry on or engage in any business or transaction which this company is authorized to carry on or engage in, or any business or transaction or course of action which may seem to the company capable of being conducted so as directly or indirectly to benefit this company or to prevent or minimize



apprehended loss or damage cost to this company or to any such company as aforesaid and to purchase, subscribe for or otherwise acquire and hold shares (fully or partly paid up) or stock in or securities of, or to lend money to, guarantee the contracts, engagements and obligations, or subsidise or otherwise assist any such person, firm, association or company and to sell, hold, re-issue with or without guarantee or otherwise deal with such shares, stock or securities,

13. To form, incorporate or promote any company or companies, whether in India or in any foreign country, having amongst its or their objects the acquisition of all or any of the assets or control, management or development of the company or any other objects or object which in the opinion of the company could or might directly or indirectly assist the company in the management of its business or the development of its properties or otherwise prove advantageous to the company and to pay all or any of the costs and expenses incurred in connection with any such promotion or incorporation and to remunerate any person or company in any manner it shall think fit for services rendered or to be rendered in obtaining subscriptions for or placing or assisting to place or to obtain subscription for or for guaranteeing the subscription of or the placing of any shares in the capital of the company or any bonds, debentures, obligations or securities of the company held or owned by the company or in which the company may have an interest or in about the formation or promotion of the company or the conduct of its business or in about the promotion or formation of any other company in which the company may have an interest,
14. To subscribe for, absolutely or conditionally, purchase or otherwise acquire and to hold, dispose of and deal in shares, stocks and securities or obligations of any other company whether Indian or foreign,
15. To invest and deal with the moneys of the company not immediately required upon such investments and in such manner as may from time to time be determined,
16. To receive money or deposit or otherwise to lend money with or without security to such persons and generally on such terms as may seem expedient, and in particular to tenants and customers of and other persons having dealings with the company, and to guarantee the performance of contracts by any third persons or companies or firms or the discharge of obligations or engagements of any kind by them,
17. To guarantee the payment of money unsecured or secured by or payable under or in respect of shares, for promissory notes, bonds, debentures, debenture stock, contracts, mortgages, charges, obligations,
18. To make advances with or without security, and upon such terms as the company may approve
19. To draw, make, accept, endorse, discount, execute, deal in and issue securities of the Government of India promissory noted, bills of exchange, bill of lading, warrants, debentures and other negotiable instruments and in bullion, specie and coin,
20. To issue any shares of the company at par, or at a premium or as fully or in part paid up,
21. To procure the registration of the company in or under the laws of any place outside India,
22. To pay for any property or rights acquired by the company either in cash or shares, with or without preferred or deferred rights in respect of dividend or repayment of capital or otherwise, or by any securities which the company has power to issue, or partly in one mode and partly in another, and generally on such terms as the company may determine; and to accept payment for any property or rights sold or otherwise disposed of or dealt with by the company, either in cash, by instalments or otherwise or in shares of any company or corporation, with or without deferred or preferred rights in respect of dividend or repayment of capital or otherwise, or by means of a mortgage or debentures or mortgage debenture stock of any company or corporation, or partly in one mode and partly in another, and generally on such terms as the company may determine,



23. To affect assurances on the lives of any debtors to the company, or on the lives of any other person or persons in whom the company may have an insurable interest and to pay the premiums and other moneys required to keep up the policies of assurance out of the moneys of the company,
24. To affect assurances against accidents, or against liability to pay compensation for injuries, happening to or sustained by any of the employees of the company and to pay the premiums and other moneys required to keep up such assurances out of the moneys of the company,
25. To adopt such means of making known the products of the company as may seem expedient and in particular by advertising in the press, by circulars, by purchase and exhibition of works of art or interest, by publication of books and periodicals and by granting prizes, rewards and donations,
26. To undertake and execute any trust, the undertaking of which may seem to the company desirable either gratuitously or otherwise,
27. To apply the assets of the company in any way in or towards the establishments, maintenance or extension of any association, institution or fund in anywise connected with any particular trade or commerce generally including any association, institution or fund for the protection of the interests of masters, owners and employers against loss by bad debts strikes, combinations, fire, accidents or otherwise or for the benefit of any clerks, workmen or others at any time employed by the company or any of its predecessors in business or their families or dependents and whether or not un common with other persons or classes of persons and in particular of friendly, co-operative and other societies, reading rooms, libraries, educational and charitable institutions, refractories, dining and recreation rooms, dharamshalas, temples, churches, chapels, schools and hospitals and to grant gratuities, pensions and allowances and to contribute to nay funds raised by public or local subscriptions for any purpose whatsoever,
28. To aid pecuniary or otherwise, any associations body or movement having for an object the solution, settlement or surmounting of industrial or labour problems or troubles or the promotion of industry or trade,
29. To donate, grant aid, subscribe or guarantee money for any national, charitable, benevolent, political, general or useful object for any exhibition,
30. To establish and support or to aid in the establishment and support of associations, institutions or conveniences calculated to benefit employees of the company or its predecessors in business or the dependants or connections of such persons and to grant pensions and allowances, and to subscribe or guarantee money for charitable or benevolent objects, or for any exhibition or for any public, general or useful object,
31. To distribute among the members in specie any property of the company, or any proceeds of sale or disposal of nay property of the company, but so that no distribution amounting to a reduction of capital be made except with the sanction (if any) for the time being required by law,
32. To do all or any of the above things in any part of the world, and as principals, agents, contractors, trustees, or otherwise, and by or through trustee, agents or otherwise and either alone or in conjunction with others.
33. To carry on any other business whether manufacturing or otherwise that may seem to the Company capable of being conveniently carried on in connection with the above objects or calculated directly or indirectly to enhance the value of or render profitable any of the company's property or rights or which it may be advisable to undertake with a view to improving, developing valuable or turning to account any property real or personal belonging to the company or in which the company may be interested and to do all or any of the above things either as principals, agents, trustees, or otherwise and to do all such things as are incidental or conducive to the attainment of the above objects.



And it is hereby declared that the word "Company" in the clause, except where used in reference to this company, shall be deemed to include any partnership or other body of persons whether incorporated or not incorporated and that the objects specified in the different paragraphs of this clause shall except where otherwise expressed in such paragraphs be in no wise limited by reference to or inference from any other paragraph or the name of the Company.

- IV. The liability of the member(s) is limited, and this liability is limited to the amount unpaid if any, on the shares held by them.
- V. The Authorized Share Capital of the Company is Rs.83,00,00,000/- (Rupees Eighty-Three Crores only) divided into 8,30,00,000 (Eight Crore Thirty Lakhs) Equity Shares of Rs.10/- (Rupees Ten only) each<sup>4</sup>. The Company shall have power to increase the said capital and to issue any part of its capital, original or increased, with or without any preferential rights, privileges, conditions or advantages over or as compared with any shares previously issued or to be thereafter issued, whether in respect of dividend or repayment of capital or both and whether with any special rights of voting or without any right of voting and generally on such terms as the Company may from time to time determine, nevertheless that in the event of the Capital of the Company (including the original Capital) being or becoming divided into shares of different classes, the rights or privileges attached to any class, may be affected, altered, modified or dealt with only in accordance with the provisions in that behalf contained in the Articles of Association of the Company for the time being subject to the provisions of the Companies Act, 2013.

The Company shall have power from time to time to increase or reduce its capital. The shares forming part of the Capital (original, increased or reduced) of the Company may be sub-divided, consolidated or divided into such classes, with any preferential, deferred, qualified, special or other rights, privileges or conditions attached thereto and be held upon such terms as may be determined by the Articles of Association and Regulations of the Company for the time being or otherwise.

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<sup>4</sup> As amended vide Ordinary Resolution passed at the Extra Ordinary General Meeting of the Company held on December 16, 2023.



We, the several persons whose names and addresses are hereunder subscribed, are desirous of being formed into company in pursuance of this Memorandum of Association and we respectively agree to take the number of shares in the capital of the Company set opposite our respective names:

Sr. No.	Name and Sign of the subscribers	Address, description, occupation of Subscriber	Number of shares taken by each Subscriber	Name of witness and his address, description, occupation signature of witness.
1	Radhakrishna B Rungta Sd/-	401 Cotton Exchange Building, Bombay 2. Business	500 Equity Shares	<p>Witness to Subscribers No. 1 to 7</p> <p>Sd/-</p> <p>K R ASHAR Solicitor Bombay</p> <p>C/o M/s Kanga and Co.</p> <p>Ready Money Mansion, Churchgate Street, Fort, Bombay</p>
2	Parsotamdas Nandlal Sd/-	64, Peddar Road, Bombay. Business	500 Equity Shares	
3	Purushottamlal M. Rungta Sd/-	Ali Chambers, Tamarind Lane, Fort, Bombay. Business	500 Equity Shares	
4	Narendra R. Rungta Sd/-	Ali Chambers, Meadows Street, Bombay – 1. Business	500 Equity Shares	
5	K.J. Merchant Sd/-	73, Napean Sea Road, Bombay – 6. Solicitor	500 Equity Shares	
6	Shivprasad Makanji Desai Sd/-	15, Harvey Road, 1 Garndevi, Bombay – 7. Solicitor	50 Equity Shares	
7	Jamnadas Chhaganlal Parekh Sd/-	Mani Bhuvan, 03 <sup>rd</sup> Floor, Hughes Road, Bombay – 7. Service	50 Equity Shares	
<b>TOTAL</b>			<b>2600 Equity Shares</b>	

Dated this 09<sup>th</sup> day of August, 1960