

# AZAD INDIA MOBILITY LTD

(Formerly Known as Indian Bright Steel Co.ltd)

CIN: L29100MH1960PLC011794

 G-6, 8th Floor, Everest Building, Janata Nagar, Tardeo Road,  
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**Date: March 28, 2025**

To,  
The Chief General Manager Listing, Operation, BSE Limited,  
20th Floor, P. J. Towers, Dalal Street,  
Mumbai – 400 001.

**Sub: Intimation of Allotment of 10,65,550 Equity Shares of Rs. 10/- each upon Conversion of the Convertible Warrants allotted on preferential basis under Regulation 30 of SEBI (LODR) Regulations, 2015**

With reference to above and in furtherance to our intimation dated 28<sup>th</sup> February, 2024, this is to inform you that warrant holders (i.e. Promoters) have exercised their rights for Conversion of the Warrants into Equity Shares.

The Board of Directors of the Company at their meeting held today i.e. on Friday, March 28, 2025 has allotted 10,65,550 Equity Shares of face value of Rs. 10/- each (with a premium of Rs. 06/- per equity share) pursuant to exercise of 10,65,550 Convertible Warrants.

These Equity Shares allotted on Conversion of the Warrants, shall rank pari passu, in all respects with the existing equity shares.

Post the allotment of equity shares, the paid up Equity Shares of the Company has increased from INR 34,11,00,750/- (Rupees Thirty-Four Crore Eleven Lakhs Seven Hundred Fifty only) to INR 35,17,56,250/- (Rupees Thirty-Five Crores Seventeen Lakhs Fifty-Six Thousand Two Hundred and Fifty only).

The details as required under Listing Regulations read with SEBI Circular No SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is attached herewith as **Annexure A**.

The board meeting commenced at 4:30 p.m. and concluded at 5:42 p.m.

Kindly take the same on record.

Thanking You,

Yours Sincerely,

**For Azad India Mobility Limited**  
(Formerly known as Indian Bright Steel Co Limited)

**Vedant Bhatt**  
Company Secretary & Compliance Officer

Encl: a/a

The details as required under Listing Regulations read with SEBI Circular No SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

**Annexure A**

S. No.	Particulars	Details			
1	Type of securities proposed to be issued	Allotment of Equity shares			
2	Type of Issuance	Preferential issue			
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Allotment of 10,65,550 Equity shares having face value of Rs. 10/- each at a price of Rs. 16/- per share			
4	Name of the investors	As mentioned herein below			
5	Post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors	Sr. No.	Name of the allottee	Issue price/ allotted Price	No of Equity Shares allotted
		1	3 Sigma Global Fund	Rs. 16/-	2,15,550
		2	Dhruvil Nimesh Joshi	Rs. 16/-	8,50,000
6	In case of convertibles: intimation of conversion of securities or on lapse of the tenure of the instrument.	Sr. No.	Name of the allottee	Conversion Exercised	Balance warrants with the holders
		1	3 Sigma Global Fund	2,15,550	-
		2	Dhruvil Nimesh Joshi	8,50,000	15,50,000