



 G-6, 8th Floor, Everest Building, Janata Nagar, Tardeo Road, Tardeo, Mumbai – 400034.  
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**Date: May 20, 2025**

To,  
The Chief General Manager Listing Operation,  
BSE Limited,  
20<sup>th</sup> Floor, P. J. Towers, Dalal Street,  
Mumbai – 400 001.

**Subject: Outcome of Board Meeting.**  
**Scrip Code: 504731**

Pursuant to Regulation 30(6) read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we wish to inform you that the Board of Directors of the Company, at its meeting held on Tuesday, May 20, 2025, has inter-alia approved the allotment of 53,17,529 (Fifty-Three Lakhs Seventeen Thousands Five Hundred and Twenty-Nine Only) Equity Shares of Rs. 10/- (Rupees Ten only) each at an issue price of Rs. 98/- (Rupees Ninety-Eight Only) per share, on preferential basis to the person other than promoters and promoter group, in accordance with Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 and the provisions of the Companies Act, 2013 and rules made there under (as per the list enclosed and marked in Annexure I);

The Details pursuant to Schedule III Part A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed herewith.

The board meeting commenced at 5:30 P.M. and concluded at 06:40 P.M.

Kindly take the same on record.

Thanking You,

Yours Sincerely,

**For Azad India Mobility Limited**  
**(Formerly known as Indian Bright Steel Co Limited)**

**Vedant Bhatt**  
**Company Secretary & Compliance Officer**

Encl: a/a

The details as required under Listing Regulations read with SEBI Circular No SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

ANNEXURE A

S. No.	Particulars	Details			
1	Type of securities proposed to be issued	Allotment of Equity shares			
2	Type of Issuance	Preferential issue			
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Allotment of 53,17,529 Equity shares having face value of Rs. 10/- each at a price of Rs. 98/- per share.			
4	Name of the investor	As mentioned herein below			
5	Post allotment of securities -outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors	<b>Sr. No.</b>	<b>Name of the allottee</b>	<b>Issue price/ Allotted Price</b>	<b>No of Equity Shares allotted</b>
		1	Altitude Investment Fund PCC- Cell 1	Rs. 98/-	25,50,000
		2	North Star Opportunities Fund VCC- Bull Value Incorporated VCC Sub - Fund	Rs. 98/-	12,86,029
		3	Siddharth Dilip Mehta	Rs. 98/-	1,50,000
		4	Abhilasha Lalani	Rs. 98/-	1,50,000
		5	Manashavee Nimesh Joshi	Rs. 98/-	51,000
		6	Chetna Kankaria	Rs. 98/-	50,000
		7	Urban Botanics Pvt LTD.	Rs. 98/-	50,000
		8	Urmila Kankaria	Rs. 98/-	50,000
		9	G Jayashree	Rs. 98/-	43,500
		10	Ajesh S Pillai	Rs. 98/-	40,000

		11	Akshat S Luniya	Rs. 98/-	40,000
		12	Sukamal Boxi	Rs. 98/-	31,500
		13	Meeta L Bhavnani	Rs. 98/-	30,000
		14	Suresh H Luniya	Rs. 98/-	30,000
		15	Sushila S Luniya	Rs. 98/-	30,000
		16	Datraniya Vimlaben Vinodkumar	Rs. 98/-	27,000
		17	Hiten Nemchand Shah	Rs. 98/-	25,000
		18	Rajen Hemchand Gada	Rs. 98/-	25,000
		19	Padam Dugar	Rs. 98/-	25,000
		20	Annjana Dugar	Rs. 98/-	25,000
		21	Likhitta Dugar	Rs. 98/-	25,000
		22	Antariksh Dugar	Rs. 98/-	25,000
		23	Sangitha	Rs. 98/-	25,000
		24	Hulas Chand Lalwani	Rs. 98/-	25,000
		25	GyanChand Jain	Rs. 98/-	25,000
		26	Sarita Lalwani	Rs. 98/-	25,000
		27	Shailesh Gupta	Rs. 98/-	25,000
		28	Sushil Kumar Chhajed	Rs. 98/-	25,000
		29	Vikas Kankaria	Rs. 98/-	25,000
		30	Arvind Lalwani	Rs. 98/-	25,000
		31	Panakkal Benny Debin	Rs. 98/-	20,000
		32	Sejal Ashim Desai	Rs. 98/-	20,000
		33	Bhumil P Gala HUF	Rs. 98/-	20,000
		34	Hitesh Ranjit	Rs. 98/-	20,000
		35	Premlatha P	Rs. 98/-	20,000

		36	Rajesh Patra	Rs. 98/-	16,000
		37	Ghanshyam F Nihalani	Rs. 98/-	15,000
		38	Vedant Ashish Bhatt	Rs. 98/-	12,000
		39	Sudheer	Rs. 98/-	10,000
		40	Alvin Everard D Souza	Rs. 98/-	10,000
		41	Sharon Santosh Prabhu	Rs. 98/-	10,000
		42	Vaishali Vijay Khedekar	Rs. 98/-	10,000
		43	Omkar Ashok Shinde	Rs. 98/-	10,000
		44	Rubika Mahesh Egurla	Rs. 98/-	10,000
		45	Dhirajlal Dalichand Doshi	Rs. 98/-	10,000
		46	Anuradha S Goyal	Rs. 98/-	10,000
		47	Swagatika Panigrahi	Rs. 98/-	10,000
		48	Subhankar Panigrahi	Rs. 98/-	10,000
		49	Sejal Bharat Soni	Rs. 98/-	10,000
		50	Purvesh Rajnikant Shah	Rs. 98/-	10,000
		51	Heeral R	Rs. 98/-	10,000
		52	Sankesh R	Rs. 98/-	10,000
		53	Hema S Jain	Rs. 98/-	10,000
		54	Naman Kumar Jain	Rs. 98/-	10,000
		55	Dugad Ajit Kumar Jain	Rs. 98/-	10,000
		56	Madan lal Bothra	Rs. 98/-	10,000
		57	Harshita Kumar Mehta	Rs. 98/-	7,500
		58	Nitin Atmaram Sarfare	Rs. 98/-	5,000
		59	Saju Varghese	Rs. 98/-	5,000

		60	Rupesh Kisan Parwadi	Rs. 98/-	4,000
		61	Manisha Prashant Shah	Rs. 98/-	4,000
		62	Alkabeni Paragkumar Shah	Rs. 98/-	4,000
		63	Karuna Bipin Chavan	Rs. 98/-	3,000
		64	Manisha Roopchand Sharma	Rs. 98/-	3,000
		<b>Total</b>			<b>53,17,529</b>
6	In case of convertibles: Intimation of conversion of securities or on lapse of the tenure of the instrument.	Not Applicable			

**For Azad India Mobility Limited**  
**(Formerly known as Indian Bright Steel Co Limited)**

**Vedant Bhatt**  
**Company Secretary & Compliance Officer**