

INDIAN BRIGHT STEEL COMPANY LIMITED

Registered office:-

**"Aurum Platz", B.N. Cross Lane,
Pandita Ramabai Marg,
Mumbai – 400 007
Maharashtra**

**Tel + 91 22 30001700 Fax +91 22 30001796
Email indianbrightsteel@gmail.com
www.indianbrightsteel.com
C.I.N.: L13209MH1960PLC011794**

Date: 19th April, 2024

To,
The Chief General Manager
Listing Operation, BSE Limited,
P. J. Towers, Dalal Street,
Mumbai – 400 001.

Subject: Outcome of Board Meeting held on Friday, 19th April 2024
Scrip Code: 504731

Pursuant to Regulation 30(6) read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we wish to inform you that the Board of Directors of the Company, at its meeting held on 19th April 2024, has inter-alia approved; -

1. Appointment of Mr. Bhupinder Singh Chadha (DIN: 00151568) as Managing Director (Additional Director) of the Company.
2. Appointment of Mr. Charnjit Singh Chadha (DIN: 00151726) as an Additional Director (Executive) of the Company.
3. Appointment of Mr. Nitin Atmaram Sarfare (DIN: 05182388) as an Additional Director (Non-Executive Independent) of the Company.
4. Appointment of Mr. Ramesh Chandra Pareek (DIN: 00454989) as an Additional Director ((Non-Executive Independent) of the Company.
5. Resignation of Mr. Avinash Alok Jajodia (DIN: 00074886) from the Board of the Company.
6. Resignation of Mr. Siddhartha Kumar Doshi (DIN: 09812222) Non-Executive Independent Director from the Board of the Company.
7. Resignation of Mr. Vipul Amul Desai (DIN: 02074877) Non-Executive Independent Director from the Board of the Company.
8. Re-classification of Aurum Parks Private Limited from the "Promoter and Promoter group" category and Late Mr. Sajjan Kumar Jajodia from the "Promoter and Promoter group" category to "Public" category shareholder of the company.

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The Details pursuant to Schedule III Part A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed herewith.

The board meeting commenced at 5:30 p.m. and concluded at 07:00 p.m.

Kindly take the same on record.

Thanking You,

Yours Sincerely,

For Indian Bright Steel Co Limited

**Vedant Bhatt
Company Secretary & Compliance Officer**

Encl: a/a

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Annexure I

Details under Regulation 30 of SEBI (LODR) Regulations, 2015 read along with SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

Name	Mr Avinash Jajodia	Mr Vipul Desai	Mr Siddhartha Doshi
DIN	00074886	02074877	09812222
Reason for Change	Pursuant to successful completion of the Open Offer, there is a change in management of the Company.	Pursuant to successful completion of the Open Offer, there is a change in management of the Company.	Pursuant to successful completion of the Open Offer, there is a change in management of the Company.
Date of appointment / cessation	Resignation effective from 19.04.2024	Resignation effective from 19.04.2024	Resignation effective from 19.04.2024
Brief Profile (in case of appointment)	-	-	-
Disclosure of relationships between Directors (in case of appointment as a Director)	-	-	-
Additional information in case of resignation of an Independent Director			
a) Names of listed entities in which the resigning director holds directorships;	Chase Bright Steel Limited	National Plastic Industries Limited	Nil
(b) confirmation that there is no other material reasons other than those provided	This is Confirm by the Director that there is no any reason for resignation except as mentioned in the column "Reason for Change" mentioned above.	This is Confirm by the Director that there is no any reason for resignation except as mentioned in the column "Reason for Change" mentioned above.	This is Confirm by the Director that there is no any reason for resignation except as mentioned in the column "Reason for Change" mentioned above.

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Name	Mr Bupinder Singh Chadha	Mr Charanjit Singh Chadha
DIN	00151568	00151726
Reason for Change	Appointment of Mr Bupinder Singh Chadha as an Additional Director (Managing Director) of the Company.	Appointment of Mr Nitin Atmaram Sarfare as Additional Director (Executive) of the Company.
Date of appointment / cessation	19.04.2024	19.04.2024
Brief Profile (in case of appointment)	Mr Bupinder Singh Chadha holds a degree in Bachelor of Arts from Delhi University and has been associated in the fields of Bus Body Building business for more than four decades.	Mr Charanjit Singh Chadha holds a degree in Bachelor of Arts (Honours) in History from Delhi University and has been associated in the fields of Bus Body Building business for more than four decades.
Disclosure of relationships between Directors (in case of appointment as a Director)	Mr Bupinder Singh Chadha is the brother of Mr Charanjit Singh Chadha.	Mr Charanjit Singh Chadha is the brother of Mr Bupinder Singh Chadha.

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Name	Mr Ramesh Chandra Pareek	Mr Nitin Atmaram Sarfare
DIN	00454989	05182388
Reason for Change	Appointment of Mr Ramesh Chandra Pareek as an Additional Director (Non-Executive Independent) Director of the Company.	Appointment of Mr Nitin Atmaram Sarfare as an Additional Director (Non-Executive Independent) Director of the Company.
Date of appointment / cessation	19.04.2024	19.04.2024
Brief Profile (in case of appointment)	Mrs Ramesh Chandra Pareek has an enriching experience of almost 35 years in the field of Accounts and Admin sector. He holds a degree of Bachelors of Commerce.	Mr Nitin Atmaram Sarfare is a member of The Institute of Company Secretaries of India (ICSI) having in total of 25 years of experience in Secretarial and Legal sector. He holds a degree of Bachelors of Commerce from Mumbai University.
Disclosure of relationships between Directors (in case of appointment as a Director)	No Relation	No Relation