

INDIAN BRIGHT STEEL CO LTD

CIN: L29100MH1960PLC011794

 G-6, 8th Floor, Everest Building, Janata Nagar, Tardeo Road,
Tardeo, Mumbai – 400034.

 +91-98111 57570 / 90332 26077

 indianbrightsteelco@gmail.com
info@azadcoaches.com

 www.indianbrightsteel.com

Date: 09th May, 2024

To,
The Chief General Manager Listing Operation,
BSE Limited,
20th Floor, P. J. Towers, Dalal Street,
Mumbai – 400 001.

Subject: Allotment of Securities (Equity Shares and Equity Warrants).

Scrip Code: 504731

Pursuant to Regulation 30(6) read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we wish to inform you that the Board of Directors of the Company, at its meeting held 09th May, 2024, has inter-alia approved; -

1. The allotment of 50,00,000 (Fifty Lakhs Only) Equity Shares of Rs. 10/- (Rupees Ten only) each at an issue price of Rs. 16/- (Rupees Sixteen Only) per share, on preferential basis to the person other than promoters and promoter group, in accordance with Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 and the provisions of the Companies Act, 2013 and rules made there under (as per the list enclosed and marked in Annexure I);

2. The allotment of 25,00,000 (Twenty-Five Lakhs) fully convertible warrants (“Warrants/ Convertible Warrants”) on a preferential basis at a price of Rs. 16/- (Rupees Sixteen only) per warrant, convertible into 1 (one) equity share of the face value of Rs. 10/- (Rs Ten only) each fully paid up at a premium of Rs. 6/- (Rs. Six only) per share within a period of 18 (eighteen) months from the date of allotment in accordance with Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 and the provisions of the Companies Act, 2013 and rules made there under to the person other than promoters and promoter group, (as per the list enclosed and marked in Annexure II);

The Details pursuant to Schedule III Part A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed herewith.

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The board meeting commenced at 1:30 P.M. and concluded at 2:10 P.M.

Kindly take the same on record.

Thanking You,

Yours Sincerely,

For Indian Bright Steel Co Limited

Vedant Bhatt
Company Secretary & Compliance Officer

Encl: a/a



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The details as required under Listing Regulations read with SEBI Circular No SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

ANNEXURE A

S. No.	Particulars	Details			
1	Type of securities proposed to be issued	Allotment of Equity shares			
2	Type of Issuance	Preferential issue			
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Allotment of 50,00,000 Equity shares having face value of Rs. 10/- each at a price of Rs. 16/- per share.			
4	Name of the investor	3 Sigma Global Fund			
5	Post allotment of securities -outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors	Sr. No.	Name of the allottee	Issue price/ Allotted Price	No of Equity Shares allotted
		1	3 Sigma Global Fund	Rs. 16/-	50,00,000
6	In case of convertibles: intimation of conversion of securities or on lapse of the tenure of the instrument.	Not Applicable			

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ANNEXURE A

S. No.	Particulars	Details			
1	Type of securities proposed to be issued	Allotment of Convertible Warrants			
2	Type of Issuance	Preferential issue			
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Allotment of 25,00,000 Warrants having face value of Rs. 16/- each. On receipt of 25% of the warrant subscription money, 25,00,000 warrants have been allotted. Total amount received is Rs. 1,00,00,000/-			
4	Name of the investor	3 Sigma Global Fund			
5	Post allotment of securities -outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors	Sr. No.	Name of the allottee	Issue price/ Allotted Price	No of Warrants allotted
		1	3 Sigma Global Fund	Rs. 16/-	25,00,000
6	In case of convertibles: intimation of conversion of securities or on lapse of the tenure of the instrument.	Each Warrant of Rs. 16/- each is convertible into 1 (one) equity share of the face value of Rs. 10/- (Rs Ten only) each fully paid up at a premium of Rs. 6/- (Rs. Six only) per share within a period of 18 (eighteen) months from the date of allotment			