

# INDIAN BRIGHT STEEL COMPANY LIMITED

**Registered office:-**

"Aurum Platz", B.N. Cross Lane,  
Pandita Ramabai Marg,  
Mumbai – 400 007  
Maharashtra

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C.I.N.: L13209MH1960PLC011794

To,  
The General Manager,  
Department of Corporate Services  
**Bombay Stock Exchange Limited,**  
Pheeroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400 001

Date: 06.02.2020

Dear Sir,

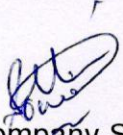
**REF:- BSE SCRIP CODE: 504731**

**Sub: - Submission of Financial results along with Limited Review Report for quarter ended 31<sup>st</sup> December, 2019.**

With reference to the above captioned subject, please find enclosed financial results along with Limited Review Report for quarter ended 31<sup>st</sup> December, 2019.

Thanking you.

For Indian Bright Steel Company Limited

  
Company Secretary



Encl: as above



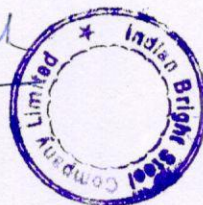
**INDIAN BRIGHT STEEL COMPANY LIMITED**
**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31st December 2019**

| PARTICULARS  | Standalone - Quarter - ended |                |                | Nine months ended |                | Standalone - Year - ended |
|--|------------------------------|----------------|----------------|-------------------|----------------|---------------------------|
|  | 31.12.2019                   | 30.09.2019     | 30.12.2018     | 31.12.2019        | 31.12.2018     | 31.03.2019                |
|  | Unaudited                    | Unaudited      | Unaudited      | Unaudited         | Unaudited      | Audited*                  |
|  | (Rs.) in lakhs               | (Rs.) in lakhs | (Rs.) in lakhs | (Rs.) in lakhs    | (Rs.) in lakhs | (Rs.) in lakhs            |
| <b>1 Income from operations</b>  |                              |                |                |                   |                |                           |
| (a) Net Sales / Income from Operations   | 0.00                         | 0.00           | 0.00           | 0.00              | 0.00           | 0.00                      |
| (b) Other income   | 1.55                         | 1.56           | 1.45           | 4.78              | 4.73           | 5.98                      |
| <b>Total income from operations (net)</b>  | <b>1.55</b>                  | <b>1.56</b>    | <b>1.45</b>    | <b>4.78</b>       | <b>4.73</b>    | <b>5.98</b>               |
| <b>2 Expenses</b>  |                              |                |                |                   |                |                           |
| (a) Cost of materials consumed   | 0.00                         | 0.00           | 0.00           | 0.00              | 0.00           | 0.00                      |
| (b) Purchases of stock in trade  | 0.00                         | 0.00           | 0.00           | 0.00              | 0.00           | 0.00                      |
| (c) Changes in inventories of finished goods, work in progress and stock in trade                                      | 0.00                         | 0.00           | 0.00           | 0.00              | 0.00           | 0.00                      |
| (d) Employee benefits expense  | 1.63                         | 2.02           | 3.06           | 5.83              | 9.18           | 14.27                     |
| (e) Depreciation and amortisation expenses   | 0.00                         | 0.00           | 0.00           | 0.00              | 0.00           | 0.00                      |
| (f) Other expenses   | 2.50                         | 1.90           | 3.40           | 6.03              | 8.02           | 7.40                      |
| <b>Total expenses</b>  | <b>4.13</b>                  | <b>3.92</b>    | <b>6.46</b>    | <b>11.86</b>      | <b>17.20</b>   | <b>21.67</b>              |
| <b>3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>                | <b>(2.58)</b>                | <b>(2.36)</b>  | <b>(5.01)</b>  | <b>(7.08)</b>     | <b>(12.47)</b> | <b>(15.69)</b>            |
| <b>4 Profit / (Loss) from ordinary activities before finance costs and exceptional items</b>                           | <b>(2.58)</b>                | <b>(2.36)</b>  | <b>(5.01)</b>  | <b>(7.08)</b>     | <b>(12.47)</b> | <b>(15.69)</b>            |
| 5 Finance Costs  | 0.00                         | 0.00           | 0.00           | 0.00              | 0.00           | 0.00                      |
| <b>6 Profit / (Loss) from ordinary activities before finance costs and exceptional items (4+5)</b>                     | <b>(2.58)</b>                | <b>(2.36)</b>  | <b>(5.01)</b>  | <b>(7.08)</b>     | <b>(12.47)</b> | <b>(15.69)</b>            |
| 7 Exceptional items  | -                            | -              | -              | -                 | -              | -                         |
| <b>8 Profit / (Loss) from ordinary activities before tax (6+7)</b>   | <b>(2.58)</b>                | <b>(2.36)</b>  | <b>(5.01)</b>  | <b>(7.08)</b>     | <b>(12.47)</b> | <b>(15.69)</b>            |
| 9 Tax expense  | -                            | -              | -              | -                 | -              | -                         |
| <b>10 Profit / (Loss) from ordinary activities after tax (8+9)</b>   | <b>(2.58)</b>                | <b>(2.36)</b>  | <b>(5.01)</b>  | <b>(7.08)</b>     | <b>(12.47)</b> | <b>(15.69)</b>            |
| 11 Extraordinary items (net of tax expense)  | -                            | -              | -              | -                 | -              | -                         |
| <b>12 Net Profit / Loss for the period (10+11)</b>   | <b>(2.58)</b>                | <b>(2.36)</b>  | <b>(5.01)</b>  | <b>(7.08)</b>     | <b>(12.47)</b> | <b>(15.69)</b>            |
| 13 Share of profit / (loss) of associates  | -                            | -              | -              | -                 | -              | -                         |
| 14 Minority interest   | -                            | -              | -              | -                 | -              | -                         |
| <b>15 Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (12 + 13 + 14)</b> | <b>(2.58)</b>                | <b>(2.36)</b>  | <b>(5.01)</b>  | <b>(7.08)</b>     | <b>(12.47)</b> | <b>(15.69)</b>            |
| 16 Paid - up equity share capital<br>(Face Value of share shall be indicated)  | 100.00                       | 100.00         | 100.00         | 100.00            | 100.00         | 100.00                    |
| 17 Reserves (excluding revaluation reserves, if any)   | 10/-                         | 10/-           | 10/-           | 10/-              | 10/-           | 10/-                      |
| <b>18i Earnings per share (before extraordinary items)<br/>(of Rs. 10/- each):(not annualised)</b>                     |                              |                |                |                   |                |                           |
| (a) Basic  | (0.26)                       | (0.24)         | (0.50)         | (0.71)            | (1.25)         | (1.57)                    |
| (b) Diluted  | (0.26)                       | (0.24)         | (0.50)         | (0.71)            | (1.25)         | (1.57)                    |
| <b>18ii Earnings per share (after extraordinary items)<br/>(of Rs. 10/- each):(not annualised)</b>                     |                              |                |                |                   |                |                           |
| (a) Basic  | (0.26)                       | (0.24)         | (0.50)         | (0.71)            | (1.25)         | (1.57)                    |
| (b) Diluted  | (0.26)                       | (0.24)         | (0.50)         | (0.71)            | (1.25)         | (1.57)                    |

**Notes:**

- The Financial Results for the Quarter ended 31st December, 2019 are in compliance with Ind AS and other accounting principles generally accepted in India. The Statutory Auditors of the company have carried out the Limited Review Report of the aforesaid financial results pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements), 2015.
- The above results have been reviewed by the Audit Committee and approved in the meeting of the Board of Directors held on 6th February, 2020
- Figures for the previous periods have been regrouped and /or reclassified wherever necessary to confirm with the Current period presentation.

For Indian Bright Steel Company Limited

 Manubhai Kalidas Parekh  
 Chairman

 Place: Mumbai  
 Date: 06/02/2020