

INDIAN BRIGHT STEEL COMPANY LIMITED

Registered office:-

"Aurum Platz", B.N. Cross Lane,
Pandita Ramabai Marg,
Mumbai - 400 007
Maharashtra

Tel + 91 22 30001700 Fax +91 22 30001796

Email indianbrightsteel@gmail.com

www.indianbrightsteel.com

C.I.N.: L13209MH1960PLC011794

To,
The General Manager,
Department of Corporate Services
Bombay Stock Exchange Limited,
Pheeroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001

Date: 11.11.2019

Dear Sir,

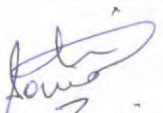
REF:- BSE SCRIP CODE: 504731

Sub: - Submission of Financial results along with Limited Review Report for quarter and half year ended 30th September, 2019.

With reference to the above captioned subject, please find enclosed financial results along with Limited Review Report for quarter and half year ended 30th September, 2019.

Thanking you.

For Indian Bright Steel Company Limited


Company Secretary



Encl: as above

INDIAN BRIGHT STEEL COMPANY LIMITED
STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH SEPTEMBER 2019

(Rs.) in lakhs

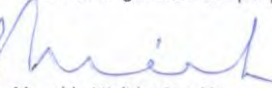
PARTICULARS	Standalone - Quarter - ended			Standalone Half-Year ended		Standalone - Year - ended
	30.09.2019	30.06.2019	30.09.2018	30.09.2019	30.09.2018	31.03.2019
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited*
	(Rs.) in lakhs	(Rs.) in lakhs	(Rs.) in lakhs	(Rs.) in lakhs	(Rs.) in lakhs	(Rs.) in lakhs
1 Income from operations						
(a) Net Sales / Income from Operations	0.00	0.00	0.00	0.00	0.00	0.00
(b) Other Income	1.56	1.67	1.68	3.23	3.28	5.98
Total income from operations (net)	1.56	1.67	1.68	3.23	3.28	5.98
2 Expenses						
(a) Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
(b) Purchases of stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
(c) Changes in inventories of finished goods, work in progress and stock in trade	0.00	0.00	0.00	0.00	0.00	0.00
(d) Employee benefits expense	2.02	2.16	3.06	4.19	6.11	14.27
(e) Depreciation and amortisation expenses	0.00	0.00	0.00	0.00	0.00	0.00
(f) Other expenses	1.90	1.63	1.51	3.53	4.61	7.40
Total expenses	3.92	3.79	4.57	7.72	10.72	21.67
3 Profit / (Loss) from operations before other Income, finance costs and exceptional items (1-2)	-2.36	-2.12	-2.89	-4.49	-7.44	-15.69
4 Profit / (Loss) from ordinary activities before finance costs and exceptional items	-2.36	-2.12	-2.89	-4.49	-7.44	-15.69
5 Finance Costs	0.00	0.00	0.00	0.00	0.00	0.00
6 Profit / (Loss) from ordinary activities before finance costs and exceptional items (4+5)	-2.36	-2.12	-2.89	-4.49	-7.44	-15.69
7 Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
8 Profit / (Loss) from ordinary activities before tax (6+7)	-2.36	-2.12	-2.89	-4.49	-7.44	-15.69
9 Tax expense	0.00	0.00	0.00	0.00	0.00	0.00
10 Profit / (Loss) from ordinary activities after tax (8+9)	-2.36	-2.12	-2.89	-4.49	-7.44	-15.69
11 Extraordinary items (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00
12 Net Profit / Loss for the period (10+11)	-2.36	-2.12	-2.89	-4.49	-7.44	-15.69
13 Share of profit / (loss) of associates	0.00	0.00	0.00	0.00	0.00	0.00
14 Minority Interest	0.00	0.00	0.00	0.00	0.00	0.00
15 Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (12 + 13 + 14)	-2.36	-2.12	-2.89	-4.49	-7.44	-15.69
16 Paid - up equity share capital (Face Value of share shall be indicated)	100.00	100.00	100.00	100.00	100.00	100.00
17 Reserves (excluding revaluation reserves, if any)	10/-	10/-	10/-	10/-	10/-	10/-
18i Earnings per share (before extraordinary items) (of Rs. 10/- each):(not annualised)						
(a) Basic	-0.24	-0.21	-0.29	-0.45	-0.74	-1.57
(b) Diluted	-0.24	-0.21	-0.29	-0.45	-0.74	-1.57
18ii Earnings per share (after extraordinary items) (of Rs. 10/- each):(not annualised)						
(a) Basic	-0.24	-0.21	-0.29	-0.45	-0.74	-1.57
(b) Diluted	-0.24	-0.21	-0.29	-0.45	-0.74	-1.57

Notes:

- The Financial Results for the Quarter ended 30th June, 2019 are in compliance with Ind AS and other accounting principles generally accepted in India. The Statutory Auditors of the company have carried out the Limited Review Report of the aforesaid financial results pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements), 2015.
- The above results have been reviewed by the Audit Committee and approved in the meeting of the Board of Directors held on 11th November 2019.
- Figures for the previous periods have been regrouped and /or reclassified wherever necessary to confirm with the Current period presentation.

 Place: Mumbai
 Date: 11/11/2019


For Indian Bright Steel Company Limited


 Manubhai Kalidas Parekh
 Chairman

Indian Bright Steel Company Limited

Statement of Assets and Liabilities as at 30th September, 2019

Particulars	As at	As at
	31st March, 2019	31st March, 2018
	Rs.	Rs.
Assets		
Non-Current assets		
(a) Property, Plant and Equipment	-	-
(b) Capital Work-in-Progress	-	-
(c) Investment Property	-	-
(d) Other Intangible Assets	-	-
(e) Financial Assets		
(i) Investments	-	-
(ii) Trade receivables	-	-
(iii) Loans	57.83	72.99
(iv) Other Financial Assets	-	-
(f) Deferred Tax Assets (Net)	-	-
(g) Income Tax Assets (net)	-	-
(h) Other Non-current Assets	-	-
	57.83	72.99
Current assets		
(a) Inventories	-	-
(b) Financial Assets		
(i) Investments	-	-
(ii) Trade Receivables	-	-
(iii) Cash and Cash Equivalents	0.56	0.98
(iv) Other Bank Balances	-	-
(v) Loans	-	-
(vi) Other Financial Assets	-	-
(c) Income Tax Assets (net)	4.95	3.96
(d) Other Current Assets	-	0.52
	5.51	5.46
TOTAL ASSETS	63.34	78.45
Equity and Liabilities		
Equity		
(a) Equity Share Capital	100.00	100.00
(b) Other Equity	(45.82)	(30.13)
	54.18	69.87
Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Trade Payables	-	-
(iii) Other Financial Liabilities	-	-
(b) Provisions	-	-
(c) Deferred Tax Liabilities (Net)	-	-
(d) Other Non-current Liabilities	-	-
	-	-
Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	8.10	8.10
(ii) Trade Payables	-	-
(iii) Other Financial Liabilities	0.53	0.42
(b) Provisions	-	-
(c) Current Tax Liabilities (Net)	-	-
(d) Other Current Liabilities	0.53	0.06
	9.16	8.58
TOTAL EQUITY AND LIABILITIES	63.34	78.45

This disclosure is an extract of the Audited Balance Sheet as at March 31, 2019 prepared in compliance with the Indian Accounting Standards (Ind-AS)



**The Board of Directors,
Indian Bright Steel Company Limited**


We have reviewed the accompanying statement of standalone Unaudited financial results ('the statement') of Indian Bright Steel Company Limited ('the Company') for the quarter ended 30th September, 2019 and year to date results for the period from 01st April 2019 to 30th September 2019, being submitted by the Company pursuant to requirement of regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited interim financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement

For Desai Associates
Chartered Accountants
FRN : 102286W


Sudhir K Jain
Partner
M. No. 120610



UDIN No. 19120610AAAAEE3600

Place : Mumbai
Date : 11.11.2019

INDIAN BRIGHT STEEL COMPANY LIMITED

Registered office:-

"Aurum Platz", B.N. Cross Lane,
Pandita Ramabai Marg,
Mumbai – 400 007
Maharashtra

Tel + 91 22 30001700 Fax +91 22 30001796

Email indianbrightsteel@gmail.com

www.indianbrightsteel.com

C.I.N.: L13209MH1960PLC011794

Date: 11th November, 2019

To,
Bombay Stock Exchange Limited
Department of Corporate Services,
P.J Towers, Dalal Street,
Mumbai 400 001

Scrip Code: 504731

DECLARATION

Dear Sir,

In terms of regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, read with SEBI circular no. CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby declare that M/s Desai Associated, Chartered Accountants (FRN : 102286W), the Statutory Auditors of the Company have issued a Limited Review Report with unmodified opinion on the financial results of the Company for the quarter and half ended on 30th September, 2019.

Kindly take the same on your record.

Thanking you.

Yours faithfully,

For Indian Bright Steel Company Limited



Sonia Semlani

Company Secretary

